

Protecting property

If not briefed properly, companies are often unaware of where the risks lie within their business. That was the case for this paper processing client. Unaware that their sprinkler system was inadequate, and with a large paper roll storage located next to key machinery, a fire could have resulted in the loss of their entire facility.



Approach

Whereas previous insurers had never provided this client with a proficient risk management service, it was the first course of action for QBE. We conducted a full review of the sprinkler system and put forward the different options available to them - including building a detached paper store. We also drew up a formal letter detailing the extent of the deficiency for the landlord, which gave the client leverage.

Outcome

QBE has educated the client on all potential risks to their business, which the client is now reviewing with a view to addressing. With three years left on their building lease, they are also negotiating with the landlord about either upgrading the premises or providing a detached store. We have helped put them in a much stronger position for the future.

Further information

If you would like any further information or advice on our Risk Management Service please contact the team on rm@uk.qbe.com

For more information on QBE visit: www.QBEurope.com/rm