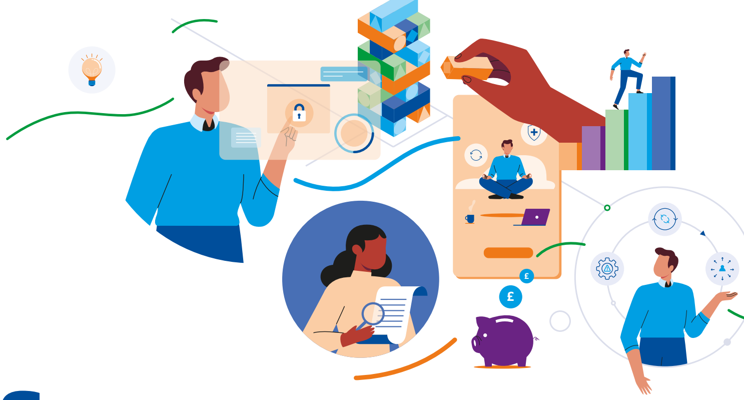
Risk Solutions



Legal practice risk assessments

Helping law firms with their governance, risk, and compliance

Any risk professional will tell you that their remit is expanding as legislative and regulatory demands grow and the scope of risk management spreads into ever broader areas. For those in the legal sector, this is no exception and even more so, as compliance for lawyers permeates areas of personal integrity where both individual and organisational reputations are at stake. A proactive approach is needed to mitigate and stay on top of risks. Our range of risk assessments for law firms are designed to identify areas for improvement and provide solutions to plug any gaps quickly.

About the legal practice self assessments

In creating our self assessments, we set out to be as holistic as possible – drawing on a wide variety of sources including: the Lexcel and ISO 9001 quality standards, Investors in People, the SRA Codes of Conduct, and of course our own extensive knowledge of issues and claims obtained across over three decades of insuring legal practices from micro to Magic Circle firms. Variants you can choose from are:

> **Solicitors' Risk Essentials:** high-priority risk requirements considered vital in preventing professional indemnity claims. This version is used if requested for quoting by our underwriters and addresses core areas such as client care, supervision, case management, and fraud prevention.

> **Enterprise Risk:** a more holistic business risk assessment which can be used as a Gap Analysis against the Lexcel, ISO 9001 and Investors in People standards. It includes more strategic aspects such as business planning, marketing, outsourcing, and evaluation and improvement.

> **International versions for global firms:** without country-specific legislation, regulation, or codes.

> **Culture and governance reviews:** for firms with well-established risk frameworks, more benefit would likely be gained from either our Risk Culture Profiling or Governance Effectiveness Review.

Improving your risk profile

By engaging in the QRisk process, your business will benefit from a comprehensive review of your governance, risk and compliance controls against recognised frameworks and our unique insights gained from managing many thousands of insurance claims. Every recommendation addressed improves your risk profile and demonstrates to stakeholders the intent to proactively mitigate your risks.

Adding value to your professional and financial insurance cover

In addition to best-practice benchmarking, extra value can be gained if you:

> use the easily adaptable templates to address development areas identified

> claim CPD for time spent on learning through the self-assessment process

> access the QRisk Knowledge Centre and apply the wealth of practical guidance available

> build resilience further by using our other self assessments including those for risk culture, governance effectiveness, ESG, fraud, or cyber risks, and mental health and wellbeing

> engage with eLearning providers and other Solution Panel members at discounted rates.

Where appropriate, assessments can be delivered as a facilitated review by a QBE Senior Risk Manager. Qualification for this depends on service level agreed, longevity of our relationship, and/or premium paid. Just ask your usual QBE or broker contact for details or email us on rs@uk.qbe.com

Easy to access and use

Access to our self assessments and supporting content is through our dedicated online customer portal, QRisk. Here you can complete your self assessments, download your reports, and update your risk improvements using the range of templates and practical guides to help implement any changes needed.

So head to the QRisk portal and log in using your work email and QBE policy number, or visit the QRisk webpage for more information.

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