



# Construction and property professions

## Enterprise risk assessment for professional and financial risks

The construction industry is operating in a globally unsettled environment, influenced by a particularly complex mix of economic, political, and social factors. This manifests in ongoing challenges including lack of skilled labour, slow digitisation and sluggish productivity, legal and regulatory changes with increasing sustainability demands, and supply chain issues including materials inflation, third-party risks, and in the UK, post-Brexit barriers. Managing risk and creating a top-to-bottom resilient culture can provide the solid foundation needed to reduce vulnerability in uncertain times.

### About the self assessment

Our self assessment for this group is based on our 'Critical 50' framework which provides an Enterprise-wide view. It addresses a range of professional and financial risks with a focus on operational risk in those areas common to negligence claims. The assessment provides structure to benchmark your risk controls across five essential areas:

- > **Leadership and governance:** considering risk appetite, conduct, strategy and sustainability, management systems, information security, continuity, planning, and finance.
- > **Managing people:** addressing recruitment, training and development, supervision, performance monitoring, incentives, wellbeing, and exit controls.
- > **Stakeholder relationship management:** dealing with client risk, conflicts of interest, authority, feedback, and contractual commitments.
- > **Project management:** looking at the risk life cycle, costs, brief development, records and quality, programme management, BIM, new technologies, CDM, change control, and role-specific risks such as tenders, site inspection, certification, defects, and valuations.
- > **Evaluation and continuous improvement:** dealing with inspections, reviews, and audits, failure incidents, risk monitoring, corrective and preventive action, and organisational learning.

### Improving your risk profile

By engaging in the QRisk process, your business will benefit from a comprehensive review of your governance, risk and compliance controls against recognised frameworks and our unique insights gained from managing many thousands of insurance claims. Every recommendation addressed improves your risk profile and demonstrates to stakeholders the intent to proactively mitigate your risks.

### Adding value to your professional and financial insurance cover

In addition to best-practice benchmarking, extra value can be gained if you:

- > use the easily adaptable [templates](#) to address development areas identified
- > claim CPD for time spent on learning through the self-assessment process
- > access the QRisk Knowledge Centre and apply the wealth of practical guidance available
- > build resilience further by using our other [self assessments](#) including those for risk culture, governance effectiveness, ESG, fraud, or cyber risks, and mental health and wellbeing
- > engage with our Risk Solution Panel members at discounted rates.

Where appropriate, assessments can be delivered as a facilitated review by a QBE Senior Risk Manager. Qualification for this depends on service level agreed, longevity of our relationship, and/or premium paid. Just ask your usual QBE or broker contact for details or email us on [rs@uk.qbe.com](mailto:rs@uk.qbe.com)

### Easy to access and use

Access to our self assessments and supporting content is through our dedicated online customer portal, QRisk. Here you can complete your self assessments, download your reports, and update your risk improvements using the range of templates and practical guides to help implement any changes needed.

So head to the [QRisk portal](#) and log in using your work email and QBE policy number, or visit the [QRisk](#) webpage for more information.

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