

SME Surety Bonds

QBE has considerable experience in a number of sectors and we work with all parties to deliver workable, cost effective solutions as quickly as possible. All applications receive immediate attention and each case is reviewed on its own merits to ensure we provide tailored solutions. Our speed of response and constructive feedback distinguishes us from the market.

Surety bonds are most commonly found in the construction industry, where the employer needs some financial comfort that a project will be completed, however, bonds are required in many different industry sectors.

We have formed a partnership with Evo Surety to service UK companies and brokers. Evo Surety can issue bonds up to £2.5m on behalf of QBE.

We have authorised Evo Surety to issue the following types of bonds on behalf of QBE UK Limited. QBE UK Limited has an insurer financial strength rating of A+ from S&P.

- > Performance Bonds
- > Advance Payment Bonds
- > Retention Bonds
- > Section Bonds.

QBE UK

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QBE European Operations is a trading name of QBE UK Limited, QBE Underwriting Limited and QBE Europe SA/NV. QBE UK Limited and QBE Underwriting Limited are both authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority. QBE Europe SA/NV is authorised by the National Bank of Belgium under licence number 3093.



Our agreement with Evo Surety operates as follows:

- > **Maximum bond size:** £2.5m, single or in aggregate
- > **Maximum duration:** 4 Years
- > **Regulatory domicile:** United Kingdom
- > **Broker commission:** Up to 20%
- > **Target turnaround:** 48 hours
- > **Wordings:** ABI preferred but all wordings considered
- > **Typical security:** Corporate Counter Indemnity and sometimes Directors' Guarantees
- > **Minimum premium:** £750 plus an admin fee of £350.

For more information please contact:

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