

# **Business Combined Insurance Notice of Change**



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## Significant Policy Changes

Your **policy** has been revised as a response to a need to update, improve and/or clarify cover. The undenoted summarises the changes relating to this revision as it impacts the standard **policy** form and reflects the updated **policy** wording.

### Current – new version changes to your policy – JELBC061020

The following is a summary of the key changes to your revised policy but this summary will not reflect any variations or modifications to the **policy** which are specific to you; these will be confirmed by the **schedule** attaching to your **policy**.

#### **Terrorism insured section**

The "Terrorism" insured section has been updated to provide additional clarity on the cover being provided. There is no new fundamental change to cover, instead clarifying the language used in addition to the definitions, exclusions and terms which apply to the "Terrorism" cover.

The cover provided by the "Terrorism" insured section indemnifies you for losses arising under the applicable insured sections from damage to the property insured where caused by an act of terrorism.

#### **Cyber exclusion**

A new exclusion applicable to all sections of the policy has been added to this policy. This exclusion responds to Lloyd's mandate that all policies clearly state whether or not they will provide affirmative coverage for cyber risks. This clause excludes damage caused by a malicious event and non-malicious events may be covered only if fire and explosion results. The definition of "malicious" is broad and includes any authorised use of a computer.

#### **Denial of access extension**

The extension has been amended to clarify the insurer's liability and cover has been restricted. The insurer will not be liable in respect of:

1. Loss resulting from the first twenty-four (24) hours of each and every interruption or interference of the business;
2. Damage to the property of the insured's electricity, gas, water or telecommunication services provided which prevents the supply of such services to the premises;
3. Loss arising from any cause within the insured control or as a result of physical damage to property are excluded; and
4. Damage or loss resulting from incidents of disease, epidemic or pandemic, including but not limited to notifiable diseases under the Health Protection (Notification) Regulations 2010 and/or any coronavirus or coronavirus disease (or similar or equivalent disease or virus in the future);

The limit of liability for this extension has been reduced.

#### **Notifiable disease, murder or suicide, food or drink poisoning extension**

The extension has been amended to clarify the insurer's liability and cover has been restricted. The insurer will not be liable in respect of:

1. Loss resulting from the first forty-eight (48) hours of each and every interruption or interference of the business at the premises.
2. An occurrence of a notifiable disease beyond the premises.

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3. Loss where the event causes restrictions on the use of the premises on the order or advice of a Local or Government Authority.
4. Any costs incurred in cleaning, repair, replacement, recall or checking of property except as stated above.

The indemnity provided by this clause shall only apply for the period beginning with the occurrence of the loss and ending not later than three (3) months.

The insurer's liability will not exceed the sublimit of £10,000 any one occurrence and £50,000 in the aggregate any one period of insurance.

The definition of 'Notifiable disease' excludes amongst other: Avian Influenza and/or Influenza A (H5N1); Swine Influenza and/or Influenza A (H1N1); Severe Acute Respiratory Syndrome (SARS); any coronavirus or coronavirus disease (or similar or equivalent disease or virus in the future); any epidemic or pandemic which poses a threat to human health or human welfare whether officially declared an epidemic or pandemic.

### **'How to Complain' section**

The 'How to Complain' section of your policy has been updated to clarify our complaints process. It now contains the following clauses:

#### **1. How to Complain**

##### **1.1 Complaints to QBE**

The **insured** can complain about this **policy** by contacting its broker or where the **insured's** policy is insured by QBE Europe SA/NV, QBE UK Limited or the **insurer** is or includes a Lloyd's syndicate write to:

Customer Relations, QBE European Operations, Plantation Place, 30 Fenchurch Street, London EC3M 3BD

Email: CustomerRelations@uk.qbe.com

Telephone: 020 7105 5988

##### **1.2 The UK Financial Ombudsman Service (UK FOS)**

If the **insured** feels that its complaint has not been satisfactorily resolved, the **insured** may be eligible to contact the UK FOS to review the complaint. Information about the eligibility criteria is available on the UK FOS website: <http://www.financialombudsman.org.uk/consumer/complaints.htm>.

The **insured** can contact the UK FOS via its website, or write to Exchange Tower, London E 14 9SR, Tel: +44 (0)800 023 4567.

##### **1.3 Financial Services Compensation Scheme (FSCS)**

The **insured** may be entitled to compensation from the FSCS if the **insurer** is unable to meet its obligations under the **policy**. Further information is available from [www.fscs.org.uk](http://www.fscs.org.uk), or the **insured** can write to the Financial Services Compensation Scheme, PO Box 300, Mitcheldean, GL17 1DY

### **Communicable disease exclusion**

A new 'Communicable disease' exclusion has been added to the 'Property related exclusions' section of your policy:

#### **Communicable disease**

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Regardless of any provision to the contrary, the **policy** excludes any amount for which the **insurer** would otherwise be liable directly or indirectly caused by, resulting from, arising out of, in connection with, attributable to, or occurring concurrently or in any sequence with:

- a) a **communicable disease**;
- b) the fear or threat (whether actual or perceived) of a **communicable disease**;
- c) the costs to clean-up, detoxify, remove, monitor or test for the actual, alleged, perceived or suspected presence of a **communicable disease**; or
- d) the **insured's** actual or alleged non-compliance with any advice, guidance, regulation, order, decree or law issued by a **public authority** in response to a **communicable disease**.

This exclusion shall not apply in respect of and to the extent of the indemnity provided by the 'Notifiable disease, murder or suicide, food or drink poisoning' extension of the **policy**.

Communicable disease means any disease which can be transmitted by means of any substance or agent where:

- a) the substance or agent includes, but is not limited to, a virus, bacterium, parasite or other organism or any variation or mutation thereof, whether deemed living or not;
  - b) the method of transmission, whether direct or indirect, includes but is not limited to, airborne transmission, bodily fluid transmission, transmission from or to any surface or object, solid, liquid or gas or between organisms; and
  - c) the disease, substance or agent can cause or threaten damage to human health or human welfare or can cause or threaten damage to, deterioration of, loss of value of, marketability of or loss of use of property insured;
- regardless of the frequency or severity of an outbreak, or the size of the geographic area in which an outbreak is observed.

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As with all aspects of the standard policy cover it is generally possible to negotiate extensions of cover with the underwriter.

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