

Property Owners Insurance Policy

Notice of Change



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Significant changes to your policy

The following is a summary of the key changes in your revised policy PPOF051017 but this summary will not reflect any variations or modifications to the policy which are specific to you – these will be confirmed by the schedule attaching to your policy.

Overview of the changes

Changes relating to the Enterprise Act 2016

Your policy includes the following clause which provides that we are liable to pay valid claims within a reasonable time.

“Late payment of claims

We shall, pursuant to section 13A of the Insurance Act 2015, pay any sum due in respect of a valid claim within a reasonable time (which includes a reasonable time to investigate and assess the claim).”

Material changes during the policy period

Section – Legal Expenses

Your policy has been amended to clarify the provisions under which the cover is given and has been updated to provide confirmation of the amount that DAS will pay.

Your policy now includes cover for commercial and residential leased or let property.

This section has been updated to include DAS’ general limitations and exclusions.

DAS’ data protection policy has now been included within this section in accordance with data protection regulations.

Aspect enquiry, cross-tax enquiry and full enquiry cover has been removed and replaced with cover for a tax enquiry.

Claim procedure

Your policy contains updated claims notification contacts and a new claims notification procedure in relation to the Legal Expenses section.

Definitions

Following the removal of aspect enquiry, cross-tax enquiry and full enquiry cover in the Legal Expenses section the definitions relevant to these covers have been removed and replaced with a definition for a tax enquiry.

The policy now includes a definition for DAS as the legal expenses insurer.

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